

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.59000 - 58800 levels whereas resistance is at Rs.59400 - 59600 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.70500 - 70000 levels whereas resistance is at Rs.71500 - 72000 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.7140 - 7040 levels whereas resistance is at Rs. 7340 - 7440 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.696 – 692 levels whereas resistance is at Rs.704 - 708 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; but prices are trading below upward trend line.
- For Intraday session immediate support is at 696 - 692 level and resistance at 704 - 708. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 696 - 692 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	59,209	59,280	58,880	59,133	4,795	-0.46%	2.61%	-0.21%	17.29%
SILVER	05 DEC 2023	71,200	71,300	70,750	71,054	8,779	-0.33%	3.10%	-2.09%	26.09%
CRUDE OIL	19 OCT 2023	7,271	7,374	7,200	7,241	35,023	-0.25%	1.12%	-4.36%	5.12%
NATURAL GAS	26 OCT 2023	265.00	265.30	255.20	261.70	96,851	-3.36%	-6.80%	15.44%	-44.97%
COPPER	31 OCT 2023	700.00	702.30	697.90	700.35	2,672	0.32%	-0.69%	-4.25%	9.35%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58698	58915	59,098	59315	59533	Strong Sell	Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	70485	70769	71,035	71319	71604	Strong Sell	Neutral	Strong Buy	Buy	Neutral
CRUDE OIL	7098	7169	7,272	7343	7415	Sell	Sell	Strong Buy	Neutral	Strong Buy
NATURAL GAS	251	256	261	266	272	Sell	Sell	Sell	Sell	Strong Sell
COPPER	696	698	700	702	705	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 87.50 levels whereas resistance is placed at 87.90 levels. The pair is expected to find support at lower level and trade firm above 87.90 level up to 88.00 and 88.10 levels
- The GBP/INR futures pair has support at 101.10 levels whereas resistance is placed at 101.50 levels. The pair is expected to find support at lower level and trade firm above 101.50 level up to 101.60 and 101.70 levels
- The JPY/INR futures pair has support at 55.70 levels whereas resistance is placed at 56.10 levels. The pair is expected to range bound until either side level is breached

CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias in the last trading session; and prices are trading above downward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 87.50 level should be taken as buying opportunity targeting 87.90 – 88.00 levels on higher side
- For Intraday session, it has support at 87.50 – 87.40 levels whereas resistance is placed at 87.90 – 88.00 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 OCT 2023	83.31	83.31	83.26	83.30	13,92,324	-0.02%	-0.05%	0.23%	1.09%
EURINR	27 OCT 2023	87.69	87.71	87.65	87.78	111,866	0.07%	-0.10%	-1.63%	9.23%
GBPINR	27 OCT 2023	101.26	101.44	101.18	101.30	164,873	-0.09%	-0.20%	-2.29%	8.84%
JPYINR	27 OCT 2023	55.88	55.92	55.82	55.86	33,223	-0.01%	-0.46%	-2.12%	0.73%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.24	83.27	83.29	83.32	83.35	Buy	Neutral	Neutral	Neutral	Neutral
EURINR	87.65	87.72	87.71	87.78	87.84	Buy	Buy	Neutral	Neutral	Neutral
GBPINR	101.05	101.17	101.31	101.43	101.56	Buy	Buy	Neutral	Neutral	Neutral
JPYINR	55.77	55.81	55.87	55.91	55.96	Buy	Neutral	Neutral	Neutral	Neutral

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Oct 17, 2023					
11:30	GBP	High	Claimant Count Change (Sep)	2.3K	0.9K
18:00	USD	High	Core Retail Sales (MoM) (Sep)	0.2%	0.6%
18:00	USD	High	Retail Sales (MoM) (Sep)	0.3%	0.6%

Source: Investing.com

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